

Capital Markets Day 2021

| Disclaimer

This announcement contains certain forward-looking statements with respect to the financial condition, results or operation and businesses of Network International Holdings plc. Such statements and forecasts by their nature involve risks and uncertainty because they relate to future events and circumstances.

There are a number of other factors that may cause actual results, performance or achievements, or industry results, to be materially different from those projected in the forward-looking statements. These factors include general economic and business conditions; changes in technology; timing or delay in signing, commencement, implementation and performance of programmes, or the delivery of products or services under them; industry; relationships with customers; competition; and ability to attract personnel.

You are cautioned not to rely on these forward-looking statements, which speak only as of the date of this announcement. We undertake no obligation to update or revise any forward-looking statements to reflect any change in our expectations or any change in events, conditions or circumstances.

Appendix and definitions

Alternative performance measures

The Group uses these Alternative Performance Measures to enhance the comparability of information between reporting periods either by adjusting for uncontrollable or one-off items, to aid the user of the financial statements in understanding the activities taking place across the Group. In addition these alternative measures are used by the Group as key measures of assessing the Group's underlying performance on day-to-day basis, developing budgets and measuring performance against those budgets and in determining management remuneration.

- **Constant Currency Revenue:** is current period revenue recalculated by applying the average exchange rate of the prior period to enable comparability with the prior period revenue. Foreign currency revenue is primarily denominated in Egyptian Pound (EGP). The other non US backed currencies that have a significant impact on the Group as a result of foreign operations in Nigeria and South Africa are the Nigerian Naira (NGN) and the South African Rand (ZAR) respectively.
- **Contribution:** Contribution is defined as business segment revenue less operating costs (personnel cost and selling, operating & other expenses) that can be directly attributed to or controlled by the segments. Contribution does not include allocation of shared costs that are managed at group level and hence shown separately under central function costs.
- **Underlying EBITDA:** is defined as profit/(losses) for the period before interest, taxes, depreciation and amortisation, write-off of unamortised debt issuance cost, unrealised foreign exchange losses/ (gains), share of depreciation of associate and specially disclosed items affecting EBITDA.
- **Underlying EBITDA Margin Excluding Share of Associate:** is defined as Underlying EBITDA before Share of Associate divided by the total revenue.
- **Underlying Effective Tax Rate:** is defined as the underlying taxes as a percentage of the Group's underlying net income before tax
- **Underlying Net Income:** represents the Group's profit / (losses) for the period adjusted for write-off of unamortised debt issuance cost and specially disclosed items.
- **Underlying Earnings per share:** is defined as the underlying net income divided by the number of ordinary shares
- **Specially disclosed items:** are items of income or expenses that have been recognised in a given period which management believes, due to their materiality and being one-off / exceptional in nature, should be disclosed separately, to give a more comparable view of the period-to-period underlying financial performance
- **Underlying Free Cash Flow:** Underlying free cash flow is calculated as underlying EBITDA adjusted for changes in working capital before settlement related balances, taxes paid, total capital expenditure and growth capital expenditure, SDI affecting EBITDA and adjusted for share of EBITDA of associate, less dividend.

Key performance indicators

To assist in comparing the Group's financial performance from period-to-period, the Group uses certain key performance indicators which are defined as follows.

- **Total Processed Volume (TPV) (USD billion)**

TPV is defined as the aggregate monetary volume of purchases processed by the Group within its Merchant Solutions business line.

- **Number of cards hosted (million)**

Number of cards hosted is defined as the aggregate number of cards hosted and billed by the Group within its Issuer Solutions business line.

- **Number of transactions (million)**

Number of transactions is defined as the aggregate number of transactions processed and billed by the Group within its Issuer Solutions business line.