

Morgan Stanley & Co.
International plc

20 Bank Street
Canary Wharf
London E14 4AD

tel +44 (0)20 7425 8000
fax +44 (0)20 7425 8990
telex 8812564

Morgan Stanley

To: The Board of Directors
BCP VI Neptune Bidco Holdings Limited ("**Bidco**")
Level 25, One Canada Square, London
United Kingdom, E14 5AA

6 July 2023

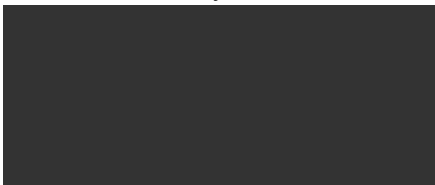
Dear Sirs/Madams

Introduction of alternative offer to the recommended cash acquisition of Network International Holdings Plc ("Network") by Bidco, an indirect subsidiary of funds managed or advised by Brookfield Asset Management Limited or its affiliates

We refer to the announcement by Bidco to be issued on or around 6 July 2023 regarding introduction of the alternative non-cash offer in connection with the acquisition of the entire issued and to be issued share capital of Network by Bidco, to be published on or around the date hereof (the "**Alternative Offer Announcement**").

We hereby confirm that we have given and not withdrawn our consent to the inclusion in the Alternative Offer Announcement of our name in the form and context in which it is included.

Yours faithfully



For and on behalf of:

Morgan Stanley & Co. International PLC