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Morgan Stanley

To: The Board of Directors
BCP VI Neptune Bidco Holdings Limited ("**Bidco**")
Level 25, One Canada Square, London
United Kingdom, E14 5AA

7 July 2023

Dear Sirs/Madams

Recommended cash acquisition of Network International Holdings Plc ("Network") by Bidco, an indirect subsidiary of funds managed or advised by Brookfield Asset Management Limited or its affiliates

We refer to the scheme document relating to the recommended cash acquisition and the alternative non-cash offer in respect of the entire issued and to be issued share capital of Network by Bidco, to be published on or around the date hereof (the "**Scheme Document**").

We hereby confirm that we have given and not withdrawn our consent to the inclusion in the Scheme Document of our name in the form and context in which it is included.

Yours faithfully



For and on behalf of:

Morgan Stanley & Co. International PLC